

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY UPDATE					
	Original 2017/18	Estimate 2018/19	Estimate 2019/20	Estimate 2020/21	Estimate 2021/22
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	21,811	21,828	22,148	22,547	22,833
Premises	4,361	4,486	4,672	4,789	4,898
Transport	1,519	1,587	1,657	1,730	1,806
Supplies & Services	7,266	6,759	6,984	6,977	7,125
Third-Parties	1,196	1,176	1,203	1,227	1,252
Transfer Payments	47,149	47,149	47,149	47,149	47,149
Capital Charges & Bad Debts	4,509	4,512	4,516	4,518	4,521
Income	(66,213)	(67,037)	(67,619)	(68,267)	(68,485)
Recharge to HRA	(3,946)	(3,986)	(4,026)	(4,106)	(4,147)
Cummulative Savings	0	0	(273)	(709)	(953)
Net Cost Of Services	17,653	16,475	16,412	15,855	15,999
Less:					
Interest Receipts	(236)	(158)	(158)	(158)	(158)
Interest Payments & MRP	956	970	956	942	1,063
Reversal of Capital Charges	(4,344)	(4,344)	(4,344)	(4,344)	(4,344)
Revenue Contributions to Capital	3,124	2,111	1,882	1,260	1,037
Net movement to/(from) Earmarked Reserves	(626)	1,042	714	860	616
Budget Requirement General Fund	16,527	16,096	15,462	14,415	14,213
Parish Precepts	739	764	789	813	838
Budget Requirement Including Parishes	17,266	16,860	16,250	15,229	15,051
Funded by:					
Use of General Fund Balance	1	0	0	0	0
(Revenue Support Grant)/Tariff	(105)	0	990	1,640	2,440
Transition Grant	(126)	0	0	0	0
Business Rates Retained	(2,616)	(2,679)	(2,740)	(2,795)	(2,851)
New Homes Bonus/Government Grants	(3,099)	(2,086)	(1,857)	(1,235)	(1,012)
Council Tax (Surplus)/Deficit	(82)	0	0	0	0
Business Rates (Surplus)/Deficit	209	0	0	0	0
Net Expenditure before Council Tax	11,448	12,095	12,643	12,839	13,628
Demand on the Collection Fund	(11,448)	(11,829)	(12,215)	(12,600)	(12,983)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
Total Savings Requirement		1,592	769	674	646
of which,					
Savings identified, and already delivered		(400)	0	0	0
Savings identified, but still to be delivered		(926)	(340)	(435)	0

Savings still to be identified		266	429	239	646
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